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TELECON

Secretary Simon/Secretary Kissinger
May 12, 1975
9:08 AM

RELEASED IN FULL

S: At the economic policy group meeting this morning there were several people who had read draft two, which I had not. Comments were made about what was appropriate and there were various opinions. I think everybody's opinion that this speech, in view of the President's trip to Europe and the bulk of these being studied, that the recommendation is going to go to the President and (a) he ought to think about giving an international economic speech and (b) that a lot of these decisions ordered and the price mechanism change in draft two. They were not in draft one. Real decisions on this have not been made.

K: I didn't know there's any price mechanism change in there.

S: I haven't read it. I wanted to apprise you on this. You might want to talk to Bill Seidman.

K: We're not talking about price mechanism problems.

S: ____.

K: On what, raw materials?

S: It might have been on the raw material section. I'm at a disadvantage. I haven't read it and I won't have an opportunity to read it because of Rabinowitz being in here all day. You may want to talk to Bill Seidman. He has also read draft two.

K: Of course we're working on draft 3.

S: It's the latest draft.

K: We've got to get an agreement today when my speech gets put into the economic ____.

S: I have absolutely no trouble.

K: Your people don't clear your speeches that way.

S: It was just distributed over the weekend to various people. I got the first draft. That's what I think we ought to do. You're probably up against a time problem. Maybe you won't give it tomorrow.

K: I just decided to give it.

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S: Let me have Bill Seidman call you. He had the benefit of reading it.

K: I will call Seidman.

S: Super.

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